

REGISTRARS COPY

REGISTERED NUMBER: SC273545 (Scotland)

HPI (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2007

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA



HPI (SCOTLAND) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

HPI (SCOTLAND) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2007

DIRECTORS: J L Silvester
E Silvester
L McLaughlin

SECRETARY: L McLaughlin

REGISTERED OFFICE: 2 Duke Street
Paisley
Renfrewshire
PA2 6RF

REGISTERED NUMBER: SC273545 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

HPI (SCOTLAND) LIMITED
ABBREVIATED BALANCE SHEET
31ST JULY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Investments	2	10,001	10,001
CURRENT ASSETS			
Debtors		1,731	26,112
CREDITORS			
Amounts falling due within one year		<u>1,732</u>	<u>26,113</u>
NET CURRENT LIABILITIES		<u>(1)</u>	<u>(1)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>10,000</u>	<u>10,000</u>
SHAREHOLDERS' FUNDS		<u>10,000</u>	<u>10,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2007

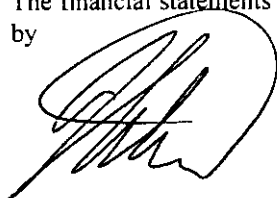
The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15th October 2007 and were signed on its behalf by



J L Silvester Director

HPI (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st August 2006 and 31st July 2007	<u>10,001</u>
NET BOOK VALUE	
At 31st July 2007	<u>10,001</u>
At 31st July 2006	<u>10,001</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Hospital Pipeline Installations Limited

Nature of business installation of hospital pipelines

	% holding	2007 £	2006 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		518,612	671,777
(Loss)/Profit for the year		<u>(153,165)</u>	<u>109,790</u>

HPI (Midlands) Limited

Nature of business installation of hospital pipelines

	% holding	2007 £	2006 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

HPI (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS *continued* FOR THE YEAR ENDED 31ST JULY 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>50,000</u>	2006 £ <u>50,000</u>
50,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>10,000</u>	2006 £ <u>10,000</u>
10,000	Ordinary			

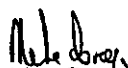
HPI (SCOTLAND) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HPI (SCOTLAND) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us


Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

15th October 2007