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REGISTERED NUMBER: SC273545 (Scotland)

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HPI (SCOTLAND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD
17TH SEPTEMBER 2004 TO 31ST JULY 2005

Milne Craig & Corson
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA



HPI (SCOTLAND) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 17TH SEPTEMBER 2004 TO 31ST JULY 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

HPI (SCOTLAND) LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 17TH SEPTEMBER 2004 TO 31ST JULY 2005**

DIRECTORS: J L Silvester
Mrs E Silvester
Ms L McLaughlin

SECRETARY: Ms L McLaughlin

REGISTERED OFFICE: 2 Duke Street
Paisley
Renfrewshire
PA2 6RF

REGISTERED NUMBER: SC273545 (Scotland)

ACCOUNTANTS: Milne Craig & Corson
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

HPI (SCOTLAND) LIMITED

**ABBREVIATED BALANCE SHEET
31ST JULY 2005**

	Notes	£	£
FIXED ASSETS:			
Investments	2		10,001
CREDITORS: Amounts falling due within one year		<u>1</u>	
NET CURRENT LIABILITIES:			<u>(1)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£10,000</u>
CAPITAL AND RESERVES:			
Called up share capital	3		<u>10,000</u>
SHAREHOLDERS' FUNDS:			<u>£10,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st July 2005.

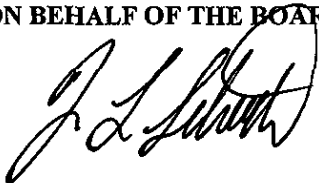
The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J L Silvester - Director

Approved by the Board on 26th October 2005

The notes form part of these abbreviated accounts

HPI (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 17TH SEPTEMBER 2004 TO 31ST JULY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	10,001
At 31st July 2005	10,001
NET BOOK VALUE:	
At 31st July 2005	10,001

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Hospital Pipeline Installations Limited

Nature of business: installation of hospital pipelines.

	%
Class of shares:	holding
Ordinary	100.00

	£	£
Aggregate capital and reserves	561,987	400,619
Profit for the period	161,368	51,726

HPI (Midlands) Limited

Nature of business: installation of hospital pipelines.

	%
Class of shares:	holding
Ordinary	100.00

	£
Aggregate capital and reserves	1

HPI (SCOTLAND) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 17TH SEPTEMBER 2004 TO 31ST JULY 2005**

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
50,000	Ordinary	£1	<u>50,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>

The following shares were allotted and fully paid for cash at par during the period:

10,000 Ordinary shares of £1 each

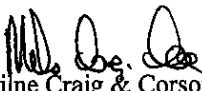
HPI (SCOTLAND) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HPI (SCOTLAND) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st July 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Milne Craig & Corson
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

26th October 2005