REGISTERED NUMBER: SC273520 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 1 MARCH 2016

FOR

MADS OFFICE PRODUCTS LIMITED

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for the Year Ended 1 March 2016

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MADS OFFICE PRODUCTS LIMITED

COMPANY INFORMATION
for the Year Ended 1 March 2016

DIRECTOR:	D Houston
SECRETARY:	
REGISTERED OFFICE:	8 Abbeygreen Lesmahagow Lanarkshire ML11 0DB
REGISTERED NUMBER:	SC273520 (Scotland)
ACCOUNTANTS:	G. Ingram and Company Limited 8 Abbeygreen Lesmahagow South Lanarkshire ML11 0DB

ABBREVIATED BALANCE SHEET
1 March 2016

	Notes	1.3.16 £	£	1.3.15 £	£
FIXED ASSETS					
Tangible assets	2		2,074		2,592
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		60		-	
Cash at bank and in hand		6,424		2,843	
		7,984		4,343	
CREDITORS					
Amounts falling due within one year		8,622		5,520	
NET CURRENT LIABILITIES			(638)		(1,177)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,436		1,415
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			1,435		1,414
SHAREHOLDERS' FUNDS			1,436		1,415

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 October 2016 and were signed by:

D Houston - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 1 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 2 March 2015 and 1 March 2016	4,809
DEPRECIATION	
At 2 March 2015	2,217
Charge for year	518
At 1 March 2016	2,735
NET BOOK VALUE	
At 1 March 2016	2,074
At 1 March 2015	2,592

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1.3.16 £	1.3.15 £
1	Ordinary	£1	1	1

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF MADS OFFICE PRODUCTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 1 March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G. Ingram and Company Limited
8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.