

Registered Number SC273520

MADS Office Products Limited

Abbreviated Accounts

01 March 2012

MADS Office Products Limited

Registered Number SC273520

Company Information

Registered Office:

8 Abbeygreen
Lesmahagow
Lanarkshire
ML11 0DB

Reporting Accountants:

G. Ingram and Company Limited

8 Abbeygreen
Lesmahagow
South Lanarkshire
ML11 0DB

MADS Office Products Limited

Registered Number SC273520

Balance Sheet as at 01 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	218	273
		<u>218</u>	<u>273</u>
Current assets			
Debtors		1,019	6,473
Cash at bank and in hand		1,864	673
Total current assets		<u>2,883</u>	<u>7,146</u>
Creditors: amounts falling due within one year		(3,438)	(7,218)
Net current assets (liabilities)		(555)	(72)
Total assets less current liabilities		<u>(337)</u>	<u>201</u>
Total net assets (liabilities)		<u>(337)</u>	<u>201</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(338)	200
Shareholders funds		<u>(337)</u>	<u>201</u>

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- a. For the year ending 01 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 August 2012

And signed on their behalf by:

D Houston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 01 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 02 March 2011	-	<u>2,329</u>
At 01 March 2012	-	<u>2,329</u>
Depreciation		
At 02 March 2011		2,056
Charge for year	-	<u>55</u>
At 01 March 2012	-	<u>2,111</u>
Net Book Value		
At 01 March 2012		218
At 01 March 2011	-	<u>273</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	0

