Registered Number SC273499

Landtable Limited

Abbreviated Accounts

31 March 2012

Landtable Limited **Registered Number SC273499**

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Lloyds TSB Scotland plc
Aberdeen Business & Commercial Branch
33 Queens Road
Aberdeen
Aberdeenshire
AB15 4ZN

Landtable Limited **Registered Number SC273499**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Investment property	2		871,715		871,715
			871,715		871,715
Current assets					
Debtors		3,387		2,195	
Cash at bank and in hand		2,772		13,061	
Total current assets		6,159		15,256	
Creditors: amounts falling due within one year	3	(167,833)		(171,661)	
Net current assets (liabilities)			(161,674)		(156,405)
Total assets less current liabilities			710,041		715,310
Creditors: amounts falling due after more than one year	3		(624,989)		(650,325)
Total net assets (liabilities)			85,052		64,985
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			84,952		64,885
Shareholders funds			85,052		64,985

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2012

And signed on their behalf by:
Mr C P Lam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents amounts receivable during the period for rent of properties held by the company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Investment Property**

Cost Or Valuation	**£**
At 01 April 2011	871,715
At 31 March 2012	871,715
Net Book Value	
At 31 March 2012	871,715
At 31 March 2011	871,715

3 **Creditors**

	2012	**2011**
	£	**£**
Instalment debts falling due after 5 years	516,865	544,863
Secured Debts	650,374	675,085

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100