Registered Number SC273428

BUCHANAN PROPERTY DEVELOPMENTS LIMITED

Abbreviated Accounts

30 March 2012

BUCHANAN PROPERTY DEVELOPMENTS LIMITED **Registered Number SC273428**

Balance Sheet as at 30 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		41,844		43,237
Investments					200,000
Total fixed assets			41,844		243,237
Current assets					
Debtors		1,500		7,958	
Cash at bank and in hand		3,034		71	
Total current assets		4,534		8,029	
Creditors: amounts falling due within one year				(146,872)	
Net current assets			4,534		(138,843)
Total assets less current liabilities			46,378		104,394
Provisions for liabilities and charges			(276)		(276)
Total net Assets (liabilities)			46,102		104,118
Capital and reserves					
Called up share capital			1		1
Profit and loss account			46,101		104,117
Shareholders funds	3		46,102		104,118

a. For the year ending 30 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:
D Shennan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 March 2011	55,474
additions	
disposals	
revaluations	
transfers	
At 30 March 2012	55,474
Depreciation	
At 30 March 2011	12,237
Charge for year	1,393
on disposals	
At 30 March 2012	13,630
Net Book Value	
At 30 March 2011	43,237
At 30 March 2012	41,844

3 Shareholders funds

Dividends of £45481 were paid to D Shennan in the year to 30 March 2012

4 Transactions with directors

There was a loan of £2059 outstanding at year ended 30 March 2011. This was repaid by £2000 0n 2 April 2011 and £3000 introduced on 10 October 2011. The loan balance was cleared to NIL by the year

ended 30 March 2012

Related party disclosures

The investment property was sold to D Shennan at market value, £200000, during the year ended 30 March 2012.