

Abbreviated Accounts for the Year Ended 30 September 2015

for

Core Plant Hire Limited

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for the Year Ended 30 September 2015**

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Core Plant Hire Limited
Company Information
for the Year Ended 30 September 2015

DIRECTOR: E McLellan

SECRETARY: J McNally

REGISTERED OFFICE: c/o Rennie Smith Accounting Services Ltd
1160 Tollcross Road
Glasgow
G32 8HE

REGISTERED NUMBER: SC273421 (Scotland)

ACCOUNTANTS: Rennie Smith & Co
Chartered Accountants
1160 Tollcross Road
Glasgow
G32 8HE

Core Plant Hire Limited (Registered number: SC273421)

Abbreviated Balance Sheet
30 September 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,255,745		804,769
CURRENT ASSETS					
Debtors		386,720		496,003	
Cash at bank		<u>400,136</u>		<u>32,235</u>	
		786,856		528,238	
CREDITORS					
Amounts falling due within one year	3	<u>385,444</u>		<u>451,270</u>	
NET CURRENT ASSETS			<u>401,412</u>		<u>76,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,657,157		881,737
CREDITORS					
Amounts falling due after more than one year	3		(380,252)		(199,010)
PROVISIONS FOR LIABILITIES			<u>(219,081)</u>		<u>(113,682)</u>
NET ASSETS			<u>1,057,824</u>		<u>569,045</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>1,057,823</u>		<u>569,044</u>
SHAREHOLDERS' FUNDS			<u>1,057,824</u>		<u>569,045</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Core Plant Hire Limited (Registered number: SC273421)

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 January 2016 and were signed by:

E McLellan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	996,090
Additions	627,919
Disposals	(17,000)
At 30 September 2015	<u>1,607,009</u>
DEPRECIATION	
At 1 October 2014	191,321
Charge for year	161,006
Eliminated on disposal	(1,063)
At 30 September 2015	<u>351,264</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,255,745</u>
At 30 September 2014	<u>804,769</u>

Core Plant Hire Limited (Registered number: SC273421)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

3. **CREDITORS**

Creditors include an amount of £ 586,744 (2014 - £ 331,790) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Core Plant Hire Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Core Plant Hire Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Core Plant Hire Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Core Plant Hire Limited and state those matters that we have agreed to state to the director of Core Plant Hire Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Core Plant Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Core Plant Hire Limited. You consider that Core Plant Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Core Plant Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rennie Smith & Co
Chartered Accountants
1160 Tollcross Road
Glasgow
G32 8HE

18 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.