

Registered Number SC273421

Core Plant Hire Limited

Abbreviated Accounts

30 September 2011

Core Plant Hire Limited

Registered Number SC273421

Company Information

Registered Office:

C/o Rennie Smith Accounting Services Ltd
1160 Tollcross Road
Glasgow
G32 8 HE

Reporting Accountants:

Rennie Smith & Co
Chartered Accountants
1160 Tollcross Road
Glasgow
G32 8HE

Core Plant Hire Limited

Registered Number SC273421

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	627,895	395,438
		<u>627,895</u>	<u>395,438</u>
Current assets			
Debtors		299,079	209,988
Cash at bank and in hand		78,310	25,901
Total current assets		<u>377,389</u>	<u>235,889</u>
Creditors: amounts falling due within one year	3	(457,846)	(269,343)
Net current assets (liabilities)		<u>(80,457)</u>	<u>(33,454)</u>
Total assets less current liabilities		<u>547,438</u>	<u>361,984</u>
Creditors: amounts falling due after more than one year	3	(220,462)	(140,285)
Provisions for liabilities		(54,403)	(28,366)
Total net assets (liabilities)		<u>272,573</u>	<u>193,333</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		272,572	193,332
Shareholders funds		<u>272,573</u>	<u>193,333</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

E McLellan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	484,285
Additions	384,056
Disposals	(90,000)
At 30 September 2011	<u>778,341</u>
Depreciation	
At 01 October 2010	88,847

Charge for year	80,255
On disposals	<u>(18,656)</u>
At 30 September 2011	<u>150,446</u>

Net Book Value

At 30 September 2011	627,895
At 30 September 2010	<u>395,438</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	322,444	202,842

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1