

Abbreviated Accounts for the Year Ended 30 September 2006

for

Core Plant Hire Limited

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COMPANIES HOUSE

Core Plant Hire Limited

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for the Year Ended 30 September 2006

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Core Plant Hire Limited
Company Information
for the Year Ended 30 September 2006

DIRECTOR: E McLellan

SECRETARY: J McNally

REGISTERED OFFICE: Biggar Road
Cleland
Lanarkshire
ML1 5PB

REGISTERED NUMBER: 273421 (Scotland)

ACCOUNTANTS: Rennie Smith & Co
Chartered Accountants
Strathclyde Business Centre
120 Carstairs Street
Glasgow
G40 4JD

Core Plant Hire Limited

Abbreviated Balance Sheet
30 September 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		260,411		165,267
CURRENT ASSETS:					
Debtors		161,419		104,616	
Cash at bank		15,094		5,514	
		176,513		110,130	
CREDITORS: Amounts falling due within one year		191,449		128,584	
NET CURRENT LIABILITIES:			(14,936)		(18,454)
TOTAL ASSETS LESS CURRENT LIABILITIES:			245,475		146,813
CREDITORS: Amounts falling due after more than one year			(67,959)		(54,905)
PROVISIONS FOR LIABILITIES:			(8,488)		(3,553)
			£169,028		£88,355
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			169,027		88,354
SHAREHOLDERS' FUNDS:			£169,028		£88,355

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Core Plant Hire Limited

Abbreviated Balance Sheet
30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 01/03/07 and were signed by



E McLellan Director

The notes form part of these abbreviated accounts

Core Plant Hire Limited

Notes to the Abbreviated Accounts **for the Year Ended 30 September 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2005	178,659
Additions	195,033
Disposals	(66,000)
	307,692
At 30 September 2006	307,692
DEPRECIATION:	
At 1 October 2005	13,392
Charge for year	38,839
Eliminated on disposals	(4,950)
	47,281
At 30 September 2006	47,281
NET BOOK VALUE:	
At 30 September 2006	260,411
At 30 September 2005	165,267

Core Plant Hire Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1 00	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
1	Ordinary	£1 00	<u>1</u>	<u>1</u>

Core Plant Hire Limited

Report of the Accountants to the Director of
Core Plant Hire Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Rennie Smith & Co

Rennie Smith & Co
Chartered Accountants
Strathclyde Business Centre
120 Carstairs Street
Glasgow
G40 4JD

Date

24/7/2007