Registered number
SC 273399

Bowes Enterprises Ltd

Report and Accounts

30 September 2012

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Bowes Enterprises Ltd
Registered number: SC 273399
Director's Report

The director presents his report and accounts for the year ended 30 September 2012.

Principal activities
The company's principal activity during the year continued to be that of the supply of drink vending machines to the hotel and leisure industry, and consultancy.

Directors
The following persons served as directors during the year:

J. Bowes

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 September 2012 and signed by its order.

J. Bowes
Secretary

Bowes Enterprises Ltd
Profit and Loss Account
for the year ended 30 September 2012

	Notes	2012 £	2011 £
Turnover		6,755	7,557
Administrative expenses		(1,419)	(2,109)
Operating profit		5,336	5,448
Exceptional items: loss on the disposal of tangible fixed assets		-	(1,882)
		5,336	3,566
Profit on ordinary activities before taxation		5,336	3,566
Tax on profit on ordinary activities		-	-
Profit for the financial year		5,336	3,566

Bowes Enterprises Ltd
Balance Sheet
as at 30 September 2012

	Notes		2012 £		2011 £
Current assets					
Cash at bank and in hand		964		2,546	
Creditors: amounts falling due within one year	2	(16,931)		(23,849)	
Net current liabilities			(15,967)		(21,303)
Net liabilities			(15,967)		(21,303)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	4		(15,968)		(21,304)
Shareholder's funds			(15,967)		(21,303)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Bowes
Director
Approved by the board on 15 September 2012

Bowes Enterprises Ltd
Notes to the Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Bowes Enterprises Ltd
Notes to the Accounts
for the year ended 30 September 2012

2 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	825	400
Other creditors	16,106	23,449
	16,931	23,849

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1	1

4 Profit and loss account	2012 £
At 1 October 2011	(21,304)
Profit for the year	5,336
At 30 September 2012	(15,968)

Bowes Enterprises Ltd
Detailed profit and loss account
for the year ended 30 September 2012

	2012 £	2011 £
Sales	6,755	7,557
Administrative expenses	(1,419)	(2,109)
Operating profit	5,336	5,448
Exceptional items	-	(1,882)
Profit before tax	5,336	3,566

Bowes Enterprises Ltd
Detailed profit and loss account
for the year ended 30 September 2012

	2012 £	2011 £
Sales		
Sales	6,755	7,557
Administrative expenses		
Employee costs:		
Travel and subsistence	-	126
	-	126
General administrative expenses:		
Telephone and fax	562	667
Stationery and printing	341	452
Bank charges	91	91
Repairs and maintenance	-	359
Sundry expenses	-	14
	994	1,583
Legal and professional costs:		
Accountancy fees	425	400
	425	400
	1,419	2,109