REGISTERED NUMBER: SC 273398 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

HARCO CONSULTANTS LIMITED

SATURDAY

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SCT 10/08/2013 #503

COMPANIES HOUSE

HARCO CONSULTANTS LIMITED (REGISTERED NUMBER: SC 273398)

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FOR THE YEAR ENDED 30 NOVEMBER 2012

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HARCO CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTOR:	H Cormie
SECRETARY:	A L Cormie
REGISTERED OFFICE:	11 Halleys Court Kirkcaldy Fife KY1 1NZ
REGISTERED NUMBER:	SC 273398 (Scotland)
ACCOUNTANTS:	Brown, Scott & Main Chartered Accountants 31 Townsend Place Kirkcaldy Fife KY1 1HB

HARCO CONSULTANTS LIMITED (REGISTERED NUMBER: SC 273398)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	9,583	14,583
Tangible assets	3	444	873
		10,027	15,456
CURRENT ASSETS			
Debtors		11,664	11,878
Cash at bank		20,737	21,781
		32,401	33,659
CREDITORS			
Amounts falling due within one year		(16,872)	(15,899)
NET CURRENT ASSETS		15,529	17,760
TOTAL ASSETS LESS CURRENT LIABILITIES		25,556	33,216
PROVISIONS FOR LIABILITIES		-	(46)
NET ASSETS		25,556	33,170
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		25,555	33,169
SHAREHOLDERS' FUNDS		25,556	33,170

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24/07/13 and were signed by:

H Cormie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of Value Added Tax, of goods sold and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

Goodwill
Goodwill representing the excess of the purchase price compared with the fair value of net assets acquired is capitalised and written off evenly over 10 years as in the opinion of the director this represents the period over which the goodwill is effective.

Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	15% straight line

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	50,000
AMORTISATION	
At 1 December 2011	35,417
Amortisation for year	5,000
At 30 November 2012	40,417
NET BOOK VALUE	
At 30 November 2012	9,583
At 30 November 2011	14,583

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	5,290
DEPRECIATION	
At 1 December 2011	4,417
Charge for year	429
At 30 November 2012	4,846
NET BOOK VALUE	
At 30 November 2012	444
At 30 November 2011	873

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF HARCO CONSULTANTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harco Consultants Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Harco Consultants Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Harco Consultants Limited and state those matters that we have agreed to state to the director of Harco Consultants Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Harco Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harco Consultants Limited. You consider that Harco Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harco Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brown, Scott & Main

Brown, Scott & Main
Chartered Accountants
31 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Date: 7th August 2013