Registered Number SC273367

Tay Communications Limited

Abbreviated Accounts

31 October 2016

Tay Communications Limited **Registered Number SC273367**

Balance Sheet as at 31 October 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Intangible			18,000		20,000
Tangible			9,991		13,352
			27,991		33,352
Current assets					
Stocks		3,262		1,426	
Debtors		18,237		18,415	
Cash at bank and in hand		10,180		8,354	
Total current assets		31,679		28,195	
Creditors: amounts falling due within one year		(47,915)		(41,391)	
Net current assets (liabilities)			(16,236)		(13,196)
Total assets less current liabilities			11,755		20,156
Total net assets (liabilities)			11,755		20,156
Capital and reserves					
Called up share capital	4		3		3

Profit and loss account	11,752	20,153
Shareholders funds	11,755	20,156

a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2017

And signed on their behalf by:
Mr J.D. Hebenton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% Straight Line
Motor Vehicles	20% Straight Line
Equipment	20% Straight Line

Fixed Assets

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 November 2015	40,000	23,940	63,940
Additions		355	355
At 31 October 2016	40,000	24,295	64,295
Depreciation			
At 01 November 2015	20,000	10,588	30,588
Charge for year	2,000	3,716	5,716
At 31 October 2016	22,000	14,304	36,304
Net Book Value			
At 31 October 2016	18,000	9,991	27,991
At 31 October 2015	20,000	13,352	33,352

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
3 Ordinary of £1 each	3	3