Registered Number SC273367

Tay Communications Limited

Abbreviated Accounts

31 October 2011

Tay Communications Limited **Registered Number SC273367**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Intangible			28,000		30,000
Tangible			3,631		5,069
			31,631		35,069
Current assets					
Stocks		2,250		1,960	
Debtors		18,666		17,163	
Cash at bank and in hand		8,828		9,191	
Total current assets		29,744		28,314	
Creditors: amounts falling due within one year		(55,890)		(63,122)	
Net current assets (liabilities)			(26,146)		(34,808)
Total assets less current liabilities			5,485		261
Total net assets (liabilities)			5,485		261
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			5,482		258
Shareholders funds			5,485		261

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2012

And signed on their behalf by:
Mr J.D. Hebenton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15%	Straight Line

Motor Vehicles	20% Straight Line	
Equipment	20% Straight Line	

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	**£**	**£**	**£**
At 01 November 2010	40,000	14,100	54,100
Additions		1,336	1,336
At 31 October 2011	40,000	15,436	55,436
Depreciation			
At 01 November 2010	10,000	9,031	19,031
Charge for year	2,000	2,774	4,774
At 31 October 2011	12,000	11,805	23,805
Net Book Value			
At 31 October 2011	28,000	3,631	31,631
At 31 October 2010	30,000	5,069	35,069

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
3 Ordinary of £1 each	3	3