REGISTERED NUMBER: SC273366 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2016

for

Tiffen Properties Limited

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for the Year Ended 31 August 2016

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Tiffen Properties Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:	Mrs D King Mrs S Inkin Miss M King
SECRETARY:	Miss M King
REGISTERED OFFICE:	Pavilion 1 Finnieston Business Park Minerva Way GLASGOW G3 8AU
REGISTERED NUMBER:	SC273366 (Scotland)
ACCOUNTANTS:	Gerber Landa & Gee Chartered Accountants Chartered Tax Advisers Pavilion 1 Finnieston Business Park Minerva Way GLASGOW G3 8AU

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Investment property	2		546,393		546,393
CURRENT ASSETS					
Cash at bank		200,133		223,479	
CREDITORS					
Amounts falling due within one year		393,371		446,859	
NET CURRENT LIABILITIES			(193,238)		(223,380)
TOTAL ASSETS LESS CURRENT LIABILITIES			353,155		323,013
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			352,855		322,713
SHAREHOLDERS' FUNDS			353,155		323,013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

Mrs D King - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents rents receivable from investment property.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided in respect of investment properties. It is a requirement of the Companies Act 2006 that all properties are depreciated however this requirement conflicts with the generally accepted accounting principle set out in the FRSSE and the directors consider that the standard should be adopted in order to provide a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2015 and 31 August 2016	546,393
NET BOOK VALUE	
At 31 August 2016	546,393
At 31 August 2015	546,393

The investment property is held at original cost and this is considered by the directors to represent an accurate valuation of the property at 31 August 2016.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
300	Ordinary	£1	300	300

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

An amount of £375,922 is owed to Deidre King at 31 August 2016 and this liability relates to property purchase and other net expenses met on behalf of the company by Mrs King and her spouse.

The loan carries no interest and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.