REGISTERED NUMBER: SC273365 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30th September 2012

for

Kelly & Kelly Limited



Kelly & Kelly Limited (Registered number: SC273365)

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Kelly & Kelly Limited

Company Information
for the Year Ended 30th September 2012

DIRECTORS:	T Kelly Mrs T Kelly
SECRETARY:	Mrs T Kelly
REGISTERED OFFICE:	Dumfries Enterprise Park Heathhall Dumfries Dumfriesshire DG1 3SJ
REGISTERED NUMBER:	SC273365 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ

Kelly & Kelly Limited (Registered number: SC273365)

Abbreviated Balance Sheet
30th September 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,780	3,615
CURRENT ASSETS			
Debtors		1,613	-
Cash at bank		2,467	13,933
		4,080	13,933
CREDITORS			
Amounts falling due within one year		(5,161)	(7,985)
NET CURRENT (LIABILITIES)/ASSETS		(1,081)	5,948
TOTAL ASSETS LESS CURRENT LIABILITIES		1,699	9,563
PROVISIONS FOR LIABILITIES		(519)	(677)
NET ASSETS		1,180	8,886
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		1,080	8,786
SHAREHOLDERS' FUNDS		1,180	8,886

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17th June 2013 and were signed on its behalf by:

Mrs T Kelly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30th September 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011 and 30th September 2012	8,354
DEPRECIATION	
At 1st October 2011	4,739
Charge for year	835
At 30th September 2012	5,574
NET BOOK VALUE	
At 30th September 2012	2,780
At 30th September 2011	3,615

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

At 30th September 2012 Thomas Kelly, a director, was owed the sum of £1,975 (2011 - £1,786) by the company by way of an interest free directors current account.