

Northroad Ltd

Abbreviated Accounts
for the Year Ended 31 October 2007

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Northroad Ltd
Abbreviated Balance Sheet as at 31 October 2007

		2007	2006
	Note	£	£
Fixed assets			
Tangible assets	2	519	691
Current assets			
Stocks			740
Debtors		8,609	2,288
Cash at bank and in hand		118,480	91,179
		<u>127,089</u>	<u>94,207</u>
Creditors: Amounts falling due within one year		<u>(25,282)</u>	<u>(14,654)</u>
Net current assets		<u>101,807</u>	<u>79,553</u>
Total assets less current liabilities		102,326	80,244
Creditors: Amounts falling due after more than one year			<u>(6,730)</u>
Net assets		<u><u>102,326</u></u>	<u><u>73,514</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		102,226	73,414
Equity shareholders' funds		<u><u>102,326</u></u>	<u><u>73,514</u></u>

For the financial year ended 31 October 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 27 December 2007


Mr Douglas SIMPSON
Director

Northroad Ltd

Notes to the abbreviated accounts for the Year Ended 31 October 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of services, net of value added tax

Depreciation

Depreciation is currently being provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings & equipment	25 50 % reducing balance p a
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Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2006 and 31 October 2007	<u>1,190</u>
Depreciation	
As at 1 November 2006	499
Charge for the year	<u>172</u>
As at 31 October 2007	<u>671</u>
Net book value	
As at 31 October 2007	<u>519</u>
As at 31 October 2006	<u>691</u>

Northroad Ltd

Notes to the abbreviated accounts for the Year Ended 31 October 2007

continued

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Controlling entity

The company is controlled by the director who owns 75% of the called up share capital