Registered Number SC273312

Tolmie Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
The Royal Bank of Scotland plc
Edinburgh West End Office
142-144 Princes Street
Edinburgh
EH2 4EQ

Tolmie Limited **Registered Number SC273312**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		3,913		5,294
			3,913		5,294
Current assets					
Debtors		5,255		9,729	
Cash at bank and in hand		32,155		29,221	
Total current assets		37,410		38,950	
Creditors: amounts falling due within one year		(18,064)		(21,226)	
Net current assets (liabilities)			19,346		17,724
Total assets less current liabilities			23,259		23,018
Provisions for liabilities			(783)		(1,112)
Total net assets (liabilities)			22,476		21,906
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			22,475		21,905
Shareholders funds			22,476		21,906

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 August 2012

And signed on their behalf by:
Mrs L J Gettie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition

Turnover represents net invoiced sales of architectural services, excluding Value Added Tax. Revenue is recognised when the service has been supplied to the client.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	20% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2011	8,676
Additions	456
Disposals	(1,616)
At 31 March 2012	7,516
Depreciation	
At 01 April 2011	3,382
Charge for year	1,837
On disposals	(1,616)

At 31 March 2012	3,603

Net Book Value

At 31 March 2012	3,913
At 31 March 2011	5,294

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1