REGISTERED NUMBER: SC273095 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

CLYDE PHARMACY LIMITED

CLYDE PHARMACY LIMITED (REGISTERED NUMBER: SC273095)

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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DIRECTOR:	Mrs E M Rae
REGISTERED OFFICE:	C/O Bannerman Johnstone Maclay 213 St Vincent Street Glasgow G2 5QY
REGISTERED NUMBER:	SC273095 (Scotland)
ACCOUNTANTS:	Bannerman Johnstone Maclay 213 St Vincent Street Glasgow G2 5QY

CLYDE PHARMACY LIMITED (REGISTERED NUMBER: SC273095)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		120,808		123,947
Investments	3		9,657		9,657
			130,465		133,604
CURRENT ASSETS					
Stocks		47,668		38,125	
Debtors		269,727		157,122	
Cash at bank and in hand		248,814		108,676	
		566,209		303,923	
CREDITORS					
Amounts falling due within one year		163,199		125,819	
NET CURRENT ASSETS			403,010		178,104
TOTAL ASSETS LESS CURRENT LIABILITIES			533,475		311,708
PROVISIONS FOR LIABILITIES			6,077		6,652
NET ASSETS			527,398		305,056
CAPITAL AND RESERVES					
Called up share capital	4		5,010		5,010
Profit and loss account			522,388		300,046
SHAREHOLDERS' FUNDS			527,398		305,056

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2017 and were signed by:

Mrs E M Rae - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	156,360
Additions	1,738
At 30 September 2016	158,098
DEPRECIATION	
At 1 October 2015	32,413
Charge for year	4,877
At 30 September 2016	37,290
NET BOOK VALUE	
At 30 September 2016	120,808
At 30 September 2015	123,947

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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015 and 30 September 2016	9,657
NET BOOK VALUE	
At 30 September 2016	9,657
At 30 September 2015	9,657

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
5,010	Ordinary	£1	5,010	5,010

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Armychap Limited, a company registered in Scotland

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.