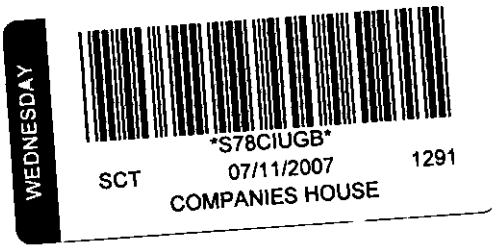
049

REGISTERED NUMBER: SCO 273409

Abbreviated Unaudited Accounts for the Year Ended 31st March 2007

for

Ayrshire Aviation Medical Services Ltd



Ayrshire Aviation Medical Services Ltd

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Ayrshire Aviation Medical Services Ltd

Company Information
for the Year Ended 31st March 2007

DIRECTORS:	M J Timmons A Timmons
SECRETARY.	A Timmons
REGISTERED OFFICE.	29 Portland Road Kilmarnock Ayrshire KA1 2BY
REGISTERED NUMBER:	SCO 273409
ACCOUNTANTS·	Rogerson & Goldie Chartered Accountants 29 Portland Road Kilmarnock KA1 2BY

Ayrshire Aviation Medical Services Ltd

Abbreviated Balance Sheet
31st March 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		**5,633**		7,010
CURRENT ASSETS·					
Debtors		**2,964**		1,776	
Cash at bank		**10,305**		5,549	
		13,269		7,325	
CREDITORS Amounts falling due within one year		**14,543**		14,276	
NET CURRENT LIABILITIES:			**(1,274)**		(6,951)
TOTAL ASSETS LESS CURRENT LIABILITIES			**£4,359**		£59
CAPITAL AND RESERVES:					
Called up share capital	3		**7**		7
Profit and loss account			**4,352**		52
SHAREHOLDERS' FUNDS:			**£4,359**		£59

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26th October 2007 and were signed on its behalf by

M J Timmons Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery	15% on reducing balance
Fixtures and Fittings	15% on reducing balance
Computer Equipment	33% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more, or less, tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse , based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2006 and 31st March 2007	**10,323**
DEPRECIATION	
At 1st April 2006	**3,313**
Charge for year	**1,377**
At 31st March 2007	**4,690**
NET BOOK VALUE:	
At 31st March 2007	**5,633**
At 31st March 2006	7,010

Notes to the Abbreviated Accounts for the Year Ended 31st March 2007

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	**7**	7