Registration number: SC273041

Purdie Holdings Limited

Unaudited Abbreviated Accounts

for the Period from 1 May 2015 to 29 February 2016

Purdie Holdings Limited
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Purdie Holdings Limited
(Registration number: SC273041)
Abbreviated Balance Sheet at 29 February 2016

	Note	29 February 2016 £	30 April 2015 £
Fixed assets			
Intangible fixed assets		44,801	56,910
Tangible fixed assets		985,441	800,000
Investments		1	9,695
		1,030,243	866,605
Current assets			
Debtors		249,778	634,594
Cash at bank and in hand		176,003	703,932
		425,781	1,338,526
Creditors: Amounts falling due within one year		(30,103)	(774,094)
Net current assets		395,678	564,432
Net assets		1,425,921	1,431,037
Capital and reserves			
Called up share capital	3	412,718	412,718
Revaluation reserve		280,699	280,698
Profit and loss account		732,504	737,621
Shareholders' funds		1,425,921	1,431,037

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 7 July 2016 and signed on its behalf by:

.....
Mr M Purdie
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2015	145,307	846,341	9,695	1,001,343
Additions	-	185,441	-	185,441
Disposals	-	-	(9,694)	(9,694)
At 29 February 2016	145,307	1,031,782	1	1,177,090
Depreciation				
At 1 May 2015	88,397	46,341	-	134,738
Charge for the period	12,109	-	-	12,109
At 29 February 2016	100,506	46,341	-	146,847
Net book value				
At 29 February 2016	44,801	985,441	1	1,030,243
At 30 April 2015	56,910	800,000	9,695	866,605

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Kilmarnock Removals (International) Limited	Scotland	Convertible redeemable voting preference	90.91%	The provision of removal services, unit storage and warehousing.

The loss for the financial period of Kilmarnock Removals (International) Limited was £99,717 and the aggregate amount of capital and reserves at the end of the period was (£99,716).

3 Share capital

Allotted, called up and fully paid shares

	29 February 2016		30 April 2015	
	No.	£	No.	£
Ordinary of £1 each	412,718	412,718	412,718	412,718

4 Related party transactions

Other related party transactions

During the period the company made the following related party transactions:

OLDCO (30042015) Limited (Mr M Purdie is a majority shareholder in both companies) Management fees of £0 (2015 - £280,284) were received from OLDCO (30042015) Limited during the year . At the balance sheet date the amount due from OLDCO (30042015) Limited was £24,139 (2015 - £113,700) . There are no repayment terms and no interest is due on the balance.

Mr M Purdie (Director) During the year, the above operated a loan with the company . At the balance sheet date the amount due (to)/from Mr M Purdie was (£22,224) (2015 - £520,893) . There are no repayment terms and no interest is due on the balance.

Kilmarnock Removals (International) Limited (Subsidiary) During the year, the above operated a loan account with the company. Management fees of £61,962 (2015, £0), were received from the subsidiary company. Also, included in trade debtors is a balance due from Kilmarnock Removals (International) Limited of £1,154 (2015, £0) . At the balance sheet date the amount due from/(to) Kilmarnock Removals (International) Limited was £209,693 (2015 - £nil) . There are no repayment terms and no interest is due on the balance.

5 Control

The company is controlled by the directors who own 100% of the called up share capital.

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