

**Registered Number SC272949**

**WELLMAC LIMITED**

**Abbreviated Accounts**

**5 April 2016**

## Abbreviated Balance Sheet as at 5 April 2016

|                                                       | <i>Notes</i> | <i>2016</i>     | <i>2015</i>     |
|-------------------------------------------------------|--------------|-----------------|-----------------|
|                                                       |              | £               | £               |
| <b>Fixed assets</b>                                   |              |                 |                 |
| Tangible assets                                       | 2            | 174             | 530             |
|                                                       |              | <u>174</u>      | <u>530</u>      |
| <b>Current assets</b>                                 |              |                 |                 |
| Stocks                                                |              | 1,541           | 11,461          |
| Debtors                                               |              | 26,206          | 40,998          |
| Cash at bank and in hand                              |              | 13              | 5               |
|                                                       |              | <u>27,760</u>   | <u>52,464</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(23,852)</u> | <u>(33,860)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>3,908</u>    | <u>18,604</u>   |
| <b>Total assets less current liabilities</b>          |              | <u>4,082</u>    | <u>19,134</u>   |
| <b>Total net assets (liabilities)</b>                 |              | <u>4,082</u>    | <u>19,134</u>   |
| <b>Capital and reserves</b>                           |              |                 |                 |
| Called up share capital                               | 3            | 2               | 2               |
| Profit and loss account                               |              | 4,080           | 19,132          |
| <b>Shareholders' funds</b>                            |              | <u>4,082</u>    | <u>19,134</u>   |

- For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:  
**Robert Morrison, Director**

**Notes to the Abbreviated Accounts for the period ended 5 April 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of the work performed.

**Tangible assets depreciation policy**

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery, etc. - 20% and 33.3% straight line

**Other accounting policies**

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items using a first in first out basis.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2 Tangible fixed assets**

|                 | £      |
|-----------------|--------|
| <b>Cost</b>     |        |
| At 6 April 2015 | 12,050 |
| Additions       | 0      |
| Disposals       | 0      |
| Revaluations    | 0      |
| Transfers       | 0      |
|                 | <hr/>  |

|                        |               |
|------------------------|---------------|
| At 5 April 2016        | <u>12,050</u> |
| <b>Depreciation</b>    |               |
| At 6 April 2015        | 11,520        |
| Charge for the year    | 356           |
| On disposals           | <u>0</u>      |
| At 5 April 2016        | <u>11,876</u> |
| <b>Net book values</b> |               |
| At 5 April 2016        | <u>174</u>    |
| At 5 April 2015        | <u>530</u>    |

### 3 Called Up Share Capital

Allotted, called up and fully paid:

|                              | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
|                              | <i>£</i>    | <i>£</i>    |
| 2 Ordinary shares of £1 each | 2           | 2           |

### 4 Transactions with directors

|                                               |                  |
|-----------------------------------------------|------------------|
| Name of director receiving advance or credit: | Linda H Morrison |
| Description of the transaction:               | Loan to director |
| Balance at 6 April 2015:                      | £ 7,136          |
| Advances or credits made:                     | £ 0              |
| Advances or credits repaid:                   | £ 0              |
| Balance at 5 April 2016:                      | <u>£ 7,136</u>   |

|                                               |                  |
|-----------------------------------------------|------------------|
| Name of director receiving advance or credit: | Robert Morrison  |
| Description of the transaction:               | Loan to director |
| Balance at 6 April 2015:                      | £ 15,839         |
| Advances or credits made:                     | £ 0              |
| Advances or credits repaid:                   | £ 15,839         |
| Balance at 5 April 2016:                      | <u>£ 0</u>       |

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