

WELLMAC LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011

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COMPANIES HOUSE

Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

WELLMAC LIMITED (REGISTERED NUMBER: SC272949)

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FOR THE YEAR ENDED 5 APRIL 2011**

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WELLMAC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2011**

DIRECTORS: R Morrison
Mrs L Morrison

SECRETARY: Mrs L Morrison

REGISTERED OFFICE: Burnside Villa
220 Westburn Road
ABERDEEN
AB25 2LT

REGISTERED NUMBER: SC272949

ACCOUNTANTS: Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

WELLMAC LIMITED (REGISTERED NUMBER: SC272949)**ABBREVIATED BALANCE SHEET
5 APRIL 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	4,066	5,436
CURRENT ASSETS			
Stocks		78,474	71,500
Debtors		98,329	47,102
Cash at bank		7,224	4,221
		<u>184,027</u>	<u>122,823</u>
CREDITORS			
Amounts falling due within one year		<u>170,608</u>	<u>132,259</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>13,419</u>	<u>(9,436)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,485</u>	<u>(4,000)</u>
PROVISIONS FOR LIABILITIES		<u>590</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u><u>16,895</u></u>	<u><u>(4,000)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>16,893</u>	<u>(4,002)</u>
SHAREHOLDERS' FUNDS		<u><u>16,895</u></u>	<u><u>(4,000)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

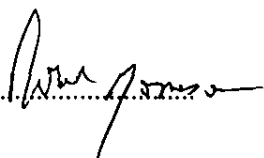
WELLMAC LIMITED (REGISTERED NUMBER: SC272949)

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3.2/11/11..... and were signed on its behalf by:

.....
R Morrison - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices sales of goods, excluding value added tax when received or receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at the rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2011

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2010	9,875
Additions	717
At 5 April 2011	10,592
DEPRECIATION	
At 6 April 2010	4,439
Charge for year	2,087
At 5 April 2011	6,526
NET BOOK VALUE	
At 5 April 2011	4,066
At 5 April 2010	5,436

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	2	2