

Registered Number SC272921

HENRY & WATSON JOINERS CONTRACTORS LTD.

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	12,503	15,698
		<u>12,503</u>	<u>15,698</u>
Current assets			
Stocks		17,050	49,700
Debtors		14,062	47,851
Cash at bank and in hand		38,948	48,868
		<u>70,060</u>	<u>146,419</u>
Creditors: amounts falling due within one year		<u>(33,730)</u>	<u>(80,666)</u>
Net current assets (liabilities)		<u>36,330</u>	<u>65,753</u>
Total assets less current liabilities		<u>48,833</u>	<u>81,451</u>
Provisions for liabilities		<u>(2,196)</u>	<u>(2,766)</u>
Total net assets (liabilities)		<u>46,637</u>	<u>78,685</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		46,537	78,585
Shareholders' funds		<u>46,637</u>	<u>78,685</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2017

And signed on their behalf by:

Douglas Watson, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings

and equipment - 25% reducing balance

Motor vehicles - 20% reducing balance

Valuation information and policy

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

Cost

At 1 October 2015	51,065
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>51,065</u>

Depreciation

At 1 October 2015	35,367
Charge for the year	3,195
On disposals	-
At 30 September 2016	<u>38,562</u>

Net book values

At 30 September 2016	<u>12,503</u>
At 30 September 2015	<u>15,698</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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