

Registered Number SC272921

HENRY & WATSON JOINERS CONTRACTORS LTD.

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	15,698	18,438
		<u>15,698</u>	<u>18,438</u>
Current assets			
Stocks		49,700	18,000
Debtors		47,851	11,299
Cash at bank and in hand		48,868	51,013
		<u>146,419</u>	<u>80,312</u>
Creditors: amounts falling due within one year		<u>(80,666)</u>	<u>(34,459)</u>
Net current assets (liabilities)		<u>65,753</u>	<u>45,853</u>
Total assets less current liabilities		<u>81,451</u>	<u>64,291</u>
Provisions for liabilities		<u>(2,766)</u>	<u>(3,164)</u>
Total net assets (liabilities)		<u>78,685</u>	<u>61,127</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		78,585	61,027
Shareholders' funds		<u>78,685</u>	<u>61,127</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2016

And signed on their behalf by:

Douglas Watson, Director

Alistair Duncan Henry, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings

and equipment - 25% reducing balance

Motor vehicles - 20% reducing balance

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 October 2014	49,788
Additions	1,277
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>51,065</u>
Depreciation	
At 1 October 2014	31,350
Charge for the year	4,017
On disposals	-
At 30 September 2015	<u>35,367</u>
Net book values	
At 30 September 2015	<u>15,698</u>
At 30 September 2014	<u>18,438</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.