

Registration number SC272921

Henry & Watson Joiners Contractors Limited

Abbreviated accounts

for the year ended 30 September 2009

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Henry & Watson Joiners Contractors Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Henry & Watson Joiners Contractors Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Henry & Watson Joiners Contractors Limited**

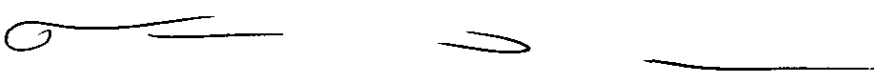
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA

1 March 2010

Henry & Watson Joiners Contractors Limited

Abbreviated balance sheet as at 30 September 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,242		19,077
Current assets					
Debtors		25,484		25,298	
Cash at bank and in hand		72,661		91,615	
		<u>98,145</u>		<u>116,913</u>	
Creditors: amounts falling due within one year		<u>(29,491)</u>		<u>(38,777)</u>	
Net current assets			<u>68,654</u>		<u>78,136</u>
Total assets less current liabilities			<u>83,896</u>		<u>97,213</u>
Provisions for liabilities			<u>(1,145)</u>		<u>(1,434)</u>
Net assets			<u>82,751</u>		<u>95,779</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			82,651		95,679
Shareholders' funds			<u>82,751</u>		<u>95,779</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Henry & Watson Joiners Contractors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

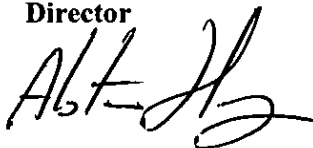
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 1 March 2010 and signed on its behalf by

Douglas Watson
Director



Alistair Duncan Henry
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Henry & Watson Joiners Contractors Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance method
Fixtures, fittings and equipment	-	25% reducing balance method
Motor vehicles	-	20% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Henry & Watson Joiners Contractors Limited

Notes to the abbreviated financial statements for the year ended 30 September 2009

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2008	28,077	
At 30 September 2009	28,077	
Depreciation		
At 1 October 2008	8,999	
Charge for year	3,836	
At 30 September 2009	12,835	
Net book values		
At 30 September 2009	15,242	
At 30 September 2008	19,078	
3. Share capital	2009 £	2008 £
Equity Shares		
100 Ordinary shares of £1 each	100	100