

Registration number SC272921

Henry & Watson Joiners Contractors Limited

Abbreviated accounts

for the year ended 30 September 2008

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Frame Kennedy & Forrest

Henry & Watson Joiners Contractors Limited

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Henry & Watson Joiners Contractors Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Henry & Watson Joiners Contractors Limited**

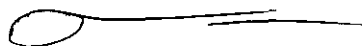
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA
5 June 2009

Frame Kennedy & Forrest

Henry & Watson Joiners Contractors Limited

Abbreviated balance sheet
as at 30 September 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		19,077		14,138
Current assets					
Debtors		25,298		34,387	
Cash at bank and in hand		91,615		76,765	
		<u>116,913</u>		<u>111,152</u>	
Creditors: amounts falling due within one year		<u>(38,777)</u>		<u>(45,565)</u>	
Net current assets			<u>78,136</u>		<u>65,587</u>
Total assets less current liabilities			<u>97,213</u>		<u>79,725</u>
Provisions for liabilities			<u>(1,434)</u>		<u>(951)</u>
Net assets			<u>95,779</u>		<u>78,774</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			95,679		78,674
Shareholders' funds			<u>95,779</u>		<u>78,774</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Frame Kennedy & Forrest

Henry & Watson Joiners Contractors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

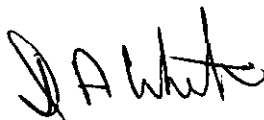
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 5 June 2009 and signed on its behalf by



Douglas Watson
Director



Alistair Duncan Henry

The notes on pages 4 to 6 form an integral part of these financial statements.

Frame Kennedy & Forrest

Henry & Watson Joiners Contractors Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance method
Fixtures, fittings and equipment	-	25% reducing balance method
Motor vehicles	-	20% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Henry & Watson Joiners Contractors Limited

Notes to the abbreviated financial statements
for the year ended 30 September 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2007	19,981	
Additions	11,838	
Disposals	(3,742)	
At 30 September 2008	<u>28,077</u>	
Depreciation		
At 1 October 2007	5,843	
On disposals	(1,347)	
Charge for year	4,504	
At 30 September 2008	<u>9,000</u>	
Net book values		
At 30 September 2008	<u>19,077</u>	
At 30 September 2007	<u>14,138</u>	
3. Share capital	2008	2007
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>