Registered Number SC272898

FX SIMULATION (UK) LIMITED

Abbreviated Accounts

31 January 2011

FX SIMULATION (UK) LIMITED **Registered Number SC272898**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		12,401		8,824
Total fixed assets			12,401		8,824
Current assets					
Stocks		22,212		23,192	
Debtors		100,342		70,178	
Cash at bank and in hand		7,319		19,966	
Total current assets		129,873		113,336	
Creditors: amounts falling due within one year		(140,066)		(127,626)	
Net current assets			(10,193)		(14,290)
Total assets less current liabilities			2,208		(5,466)
Total net Assets (liabilities)			2,208		(5,466)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			2,206		(5,468)
Shareholders funds			2,208		(5,466)

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2011

And signed on their behalf by:
C Fleming, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2010	19,273
additions	5,765
disposals	
revaluations	
transfers	
At 31 January 2011	25,038
Depreciation	
At 31 January 2010	10,449
Charge for year	2,188
on disposals	
At 31 January 2011	12,637
Net Book Value	
At 31 January 2010	8,824
At 31 January 2011	12,401