

SC272887

COMPANY REGISTRATION NUMBER

MK GEOSCIENCES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
1 SEPTEMBER 2012

FRIDAY



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SCT

31/05/2013

#652

COMPANIES HOUSE

BOWER + SMITH
Chartered Accountants
6 Rubislaw Place
Aberdeen
AB10 1XN

MK GEOSCIENCES LIMITED

ABBREVIATED BALANCE SHEET

1 SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>387</u>	<u>773</u>
CURRENT ASSETS			
Debtors		10,092	12,379
Cash at bank and in hand		<u>95,665</u>	<u>202,103</u>
		105,757	214,482
CREDITORS: Amounts falling due within one year		<u>19,795</u>	<u>32,941</u>
NET CURRENT ASSETS		<u>85,962</u>	<u>181,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,349</u>	<u>182,314</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	19	19
Profit and loss account		<u>86,330</u>	<u>182,295</u>
SHAREHOLDERS' FUNDS		<u>86,349</u>	<u>182,314</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27 May 2013, and are signed on their behalf by:



28/05/13

MR M KUBALA
Director

Company Registration Number: SC272887

The notes on pages 2 to 3 form part of these abbreviated accounts.

MK GEOSCIENCES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 1 SEPTEMBER 2012

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MK GEOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 1 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 25% Straight Line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 2 September 2011 and 1 September 2012	8,970
DEPRECIATION	
At 2 September 2011	8,197
Charge for year	386
At 1 September 2012	8,583
NET BOOK VALUE	
At 1 September 2012	387
At 1 September 2011	773

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M Kubala throughout the current and previous year. Mr M Kubala is the managing director and majority shareholder.

At 1 September 2012 the company owed the directors £1,679 (2011 - £6,227).

Mr and Mrs Kubala received £140,000 in dividends from the company during the year to 1st September 2012 (2011 - £41,800).

MK GEOSCIENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 1 SEPTEMBER 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
19 Ordinary shares of £1 each	<u>19</u>	<u>19</u>	<u>19</u>	<u>19</u>