

Registered Number SC272829

ABLE PRODUCTS LIMITED

Abbreviated Accounts

30 September 2011

ABLE PRODUCTS LIMITED

Registered Number SC272829

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		500		1,409	
Debtors		1,545		553	
Cash at bank and in hand		1,152		2,510	
Total current assets		<u>3,197</u>		<u>4,472</u>	
Creditors: amounts falling due within one year		(2,841)		(54,666)	
Net current assets			356		(50,194)
Total assets less current liabilities			<u>356</u>		<u>(50,194)</u>
Total net Assets (liabilities)			356		(50,194)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>256</u>		<u>(50,294)</u>
Shareholders funds			<u>356</u>		<u>(50,194)</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

Mr D J P England, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). Going Concern: Whilst liabilities exceed assets, the parent company is of the view that a going concern policy is appropriate. The parent company are willing to support Able Products Limited for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

2 Related party disclosures

Highland Fayre Limited, which is a 100% owned subsidiary of the group, bought goods and services for £156 (2010: £71). Also during the year, Highland Fayre Limited wrote off £6,000 from the loan due from Able Products Limited. At the balance sheet date the amount due to Highland Fayre Limited was £4,184 (2010: £9,913). PPD Europe Limited, which is a 100% owned subsidiary of the group, bought goods and services for £864 (2010: £301). At the balance sheet date the amount due from PPD Europe Limited was £3,697 (2010: £3,972).

3 Related party disclosure continued

H England (Holdings) Limited, which is part of the group and owns 100% of the company. There were no sales or purchases between the companies during the year, however H England (Holdings) Limited wrote off the inter group loan of £47,000, which it had made to Able Products Limited. At the balance sheet date the amount due to H England (Holdings) Limited was £nil (2010: £47,000).