Registered Number SC272829

ABLE PRODUCTS LIMITED

Abbreviated Accounts

28 February 2010

ABLE PRODUCTS LIMITED **Registered Number SC272829**

Balance Sheet as at 28 February 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Stocks		5,539		7,897	
Debtors		384		770	
Cash at bank and in hand		2,763		3,219	
Total current assets		8,686		11,886	
Creditors: amounts falling due within one year		(54,213)		(63,132)	
Net current assets			(45,527)		(51,246)
Total assets less current liabilities			(45,527)		(51,246)
Total net Assets (liabilities)			(45,527)		(51,246)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(45,627)		(51,346)
Shareholders funds			(45,527)		(51,246)

a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2010

And signed on their behalf by:
D J P England, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Whilst liabilities exceed assets, the parent company is of the view that a going concern policy is appropriate. The parent company are willing to support Able Products Limited for the foreseeable future.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.