

Registered Number SC272829

ABLE PRODUCTS LIMITED

Abbreviated Accounts

29 February 2008

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Registered Number SC272829

Balance Sheet as at 29 February 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Stocks		11,810		7,224	
Debtors		727		4,707	
Cash at bank and in hand		7,382		10,980	
Total current assets		<u>19,919</u>		<u>22,911</u>	
Creditors: amounts falling due within one year		(64,384)		(50,710)	
Net current assets			(44,465)		(27,799)
Total assets less current liabilities			<u>(44,465)</u>		<u>(27,799)</u>
Total net Assets (liabilities)			(44,465)		(27,799)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(44,565)</u>		<u>(27,899)</u>
Shareholders funds			<u>(44,465)</u>		<u>(27,799)</u>

- a. For the year ending 29 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 14 November 2008

And signed on their behalf by:

J H L England, Director

D J P England, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 29 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Whilst liabilities exceed assets the directors are of the view that a going concern policy is appropriate. The directors are willing to support the company for the foreseeable future.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.