

ABLE PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

SATURDAY



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27/10/2007

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COMPANIES HOUSE

ABLE PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

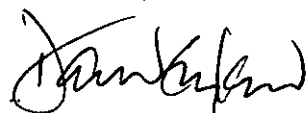
Notes	2007		2006	
	£	£	£	£
Current assets				
Stocks	7,224		3,162	
Debtors	4,707		100	
Cash at bank and in hand	10,980		2,434	
	<u>22,911</u>		<u>5,696</u>	
Creditors' amounts falling due within one year	<u>(50,710)</u>		<u>(28,222)</u>	
Total assets less current liabilities		<u>(27,799)</u>		<u>(22,526)</u>
Capital and reserves				
Called up share capital	2	100		100
Profit and loss account		<u>(27,899)</u>		<u>(22,626)</u>
Shareholders' funds		<u>(27,799)</u>		<u>(22,526)</u>

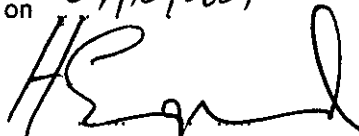
In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on


D J P England
Director

24/10/2007

J H L England
Director

ABLE PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

Whilst liabilities exceed assets the Directors are of the view that a going concern policy is appropriate
The Directors are willing to support the Company for the foreseeable future

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Stock

Stock is valued at the lower of cost and net realisable value

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 Share capital

	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>