REGISTERED NUMBER: SC272811 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

MCNICOL PLUMBING & HEATING LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2014

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MCNICOL PLUMBING & HEATING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS:	A I McNicol Mrs M McNicol
SECRETARY:	Mrs M McNicol
REGISTERED OFFICE:	Pavilion2 3 Dava Street Broomloan Road Glasgow Lanarkshire G51 2BS
REGISTERED NUMBER:	SC272811 (Scotland)
ACCOUNTANTS:	Burgoyne Carey Chartered Accountants Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		10,052		14,437
CURRENT ASSETS					
Stocks		15,229		20,714	
Debtors		53,049		51,270	
Cash at bank		38,690		28,816	
		106,968		100,800	
CREDITORS					
Amounts falling due within one year		99,235		93,305	
NET CURRENT ASSETS			7,733		7,495
TOTAL ASSETS LESS CURRENT LIABILITIES			17,785		21,932
CREDITORS					
Amounts falling due after more than one year			5,038		9,069
NET ASSETS			12,747		12,863
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			11,747		11,863
SHAREHOLDERS' FUNDS			12,747		12,863

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

A I McNicol - Director

Mrs M McNicol - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Equipment	- 25% on cost
Motor vehicles	- 25% on cost
Loose tools	- 25% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	50,491
Additions	449
At 31 October 2014	50,940
DEPRECIATION	
At 1 November 2013	36,054
Charge for year	4,834
At 31 October 2014	40,888
NET BOOK VALUE	
At 31 October 2014	10,052
At 31 October 2013	14,437

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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.