

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
MCNICOL PLUMBING & HEATING LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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MCNICOL PLUMBING & HEATING LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS:

A I McNicol
Mrs M McNicol

SECRETARY:

Mrs M McNicol

REGISTERED OFFICE:

Pavilion2
3 Dava Street
Broomloan Road
Glasgow
Lanarkshire
G51 2BS

REGISTERED NUMBER:

SC272811 (Scotland)

ACCOUNTANTS:

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

MCNICOL PLUMBING & HEATING LIMITED (REGISTERED NUMBER: SC272811)

ABBREVIATED BALANCE SHEET 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		779		5,327
CURRENT ASSETS					
Stocks		16,586		16,236	
Debtors		61,143		44,498	
Cash at bank		19,196		27,743	
		<u>96,925</u>		<u>88,477</u>	
CREDITORS					
Amounts falling due within one year		<u>89,596</u>		<u>80,144</u>	
NET CURRENT ASSETS			<u>7,329</u>		<u>8,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,108</u>		<u>13,660</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>7,108</u>		<u>12,660</u>
SHAREHOLDERS' FUNDS			<u>8,108</u>		<u>13,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MCNICOL PLUMBING & HEATING LIMITED (REGISTERED NUMBER: SC272811)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2013 and were signed on its behalf by:

A I McNicol - Director

Mrs M McNicol - Director

The notes form part of these abbreviated accounts

MCNICOL PLUMBING & HEATING LIMITED (REGISTERED NUMBER: SC272811)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Equipment	- 25% on cost
Motor vehicles	- 25% on cost
Loose tools	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>41,928</u>
DEPRECIATION	
At 1 November 2011	36,601
Charge for year	<u>4,548</u>
At 31 October 2012	<u>41,149</u>
NET BOOK VALUE	
At 31 October 2012	<u>779</u>
At 31 October 2011	<u>5,327</u>

MCNICOL PLUMBING & HEATING LIMITED (REGISTERED NUMBER: SC272811)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.