

Registered Number SC272811

McNicol Plumbing & Heating Limited

Abbreviated Accounts

31 October 2011

McNicol Plumbing & Heating Limited

Registered Number SC272811

Company Information

Registered Office:

Pavilion2
3 Dava Street
Broomloan Road
Glasgow
Lanarkshire
G51 2BS

Reporting Accountants:

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

McNicol Plumbing & Heating Limited

Registered Number SC272811

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,327	14,295
		<u>5,327</u>	<u>14,295</u>
Current assets			
Stocks		16,236	22,869
Debtors		44,498	43,542
Cash at bank and in hand		27,743	34,098
Total current assets		<u>88,477</u>	<u>100,509</u>
Creditors: amounts falling due within one year		(80,144)	(90,023)
Net current assets (liabilities)		8,333	10,486
Total assets less current liabilities		<u>13,660</u>	<u>24,781</u>
Total net assets (liabilities)		<u>13,660</u>	<u>24,781</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		12,660	23,781
Shareholders funds		<u>13,660</u>	<u>24,781</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2012

And signed on their behalf by:

A I McNicol, Director

Mrs M McNicol, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2010		41,843
Additions	-	85
At 31 October 2011	-	<u>41,928</u>
Depreciation		
At 01 November 2010		27,548
Charge for year	-	9,053
At 31 October 2011	-	<u>36,601</u>

Net Book Value

At 31 October 2011

5,327

At 31 October 2010

- 14,295**3 Share capital****2011****2010****£****£****Allotted, called up and fully****paid:**

1000 Ordinary shares of £1

1,000

1,000

each