Registered Number SC272811

McNicol Plumbing & Heating Limited

Abbreviated Accounts

30 October 2008

Company Information

Registered Office:
Pavilion2
3 Dava Street
Broomloan Road
Glasgow
Lanarkshire
G51 2BS

McNicol Plumbing & Heating Limited **Registered Number SC272811**

Balance Sheet as at 30 October 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		27,577		11,018
			27,577		11,018
Current assets					
Stocks		9,481		31,984	
Debtors		68,930		26,952	
Cash at bank and in hand		15,630		6,665	
Total current assets		94,041		65,601	
Creditors: amounts falling due within one year		(96,534)		(66,173)	
Net current assets (liabilities)			(2,493)		(572)
Total assets less current liabilities			25,084		10,446
Creditors: amounts falling due after more than one year			(5,151)		0
Total net assets (liabilities)			19,933		10,446
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			18,933		9,446
Shareholders funds			19,933		10,446

a. For the year ending 30 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23 December 2008

And signed on their behalf by:
A I McNicol, Director
Mrs M McNicol, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 October 2008

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks
Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 31 October 2007	26,120
additions	22,984
disposals	(2,285)
At 30 October 2008	46,819
Depreciation	
At 31 October 2007	15,102
Charge for year	4,140
At 30 October 2008	19,242
Net Book Value	
At 31 October 2007	11,018
At 30 October 2008	27,577

3 Share capital

	2008 £	2007 £
Authorised share capital:		

1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000