

Abbreviated Accounts for the Year Ended 31 December 2012

for

P R PRINT LIMITED

Contents of the Abbreviated Accounts
for the year ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

P R PRINT LIMITED

Company Information
for the year ended 31 December 2012

DIRECTORS:

P J Brady
D W Brady

SECRETARY:

P J Brady

REGISTERED OFFICE:

c/o Brechin, Cole-Hamilton & Co
34 West George Street
GLASGOW
G2 1DG

REGISTERED NUMBER:

SC272803 (Scotland)

ACCOUNTANTS:

Brechin, Cole-Hamilton & Co
Chartered Accountants
34 West George Street
Glasgow
Strathclyde
G2 1DG

P R PRINT LIMITED (REGISTERED NUMBER: SC272803)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		31,000		43,000
Tangible assets	3		<u>113,809</u>		<u>142,262</u>
			144,809		185,262
CURRENT ASSETS					
Stocks		5,320		4,520	
Debtors		100,703		168,381	
Cash at bank		<u>1,225</u>		<u>27,902</u>	
		107,248		200,803	
CREDITORS					
Amounts falling due within one year		<u>218,390</u>		<u>292,868</u>	
NET CURRENT LIABILITIES			(111,142)		(92,065)
TOTAL ASSETS LESS CURRENT LIABILITIES			33,667		93,197
CREDITORS					
Amounts falling due after more than one year			-		(7,472)
PROVISIONS FOR LIABILITIES			(11,857)		(17,380)
NET ASSETS			21,810		68,345
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>21,710</u>		<u>68,245</u>
SHAREHOLDERS' FUNDS			21,810		68,345

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 September 2013 and were signed on its behalf by:

P J Brady - Director

The notes form part of these abbreviated accounts

P R PRINT LIMITED (REGISTERED NUMBER: SC272803)

Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>120,000</u>
AMORTISATION	
At 1 January 2012	77,000
Amortisation for year	<u>12,000</u>
At 31 December 2012	<u>89,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>31,000</u>
At 31 December 2011	<u>43,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>428,693</u>
DEPRECIATION	
At 1 January 2012	286,431
Charge for year	<u>28,453</u>
At 31 December 2012	<u>314,884</u>
NET BOOK VALUE	
At 31 December 2012	<u>113,809</u>
At 31 December 2011	<u>142,262</u>

P R PRINT LIMITED (REGISTERED NUMBER: SC272803)

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

100 Ordinary

Nominal
value:
£1

31.12.12
£
100

31.12.11
£
100

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