Registered Number SC272803

P R Print Limited

Abbreviated Accounts

31 December 2011

P R Print Limited **Registered Number SC272803**

Company Information

Registered Office:
c/o Brechin, Cole-Hamilton & Co
34 West George Street
GLASGOW
G2 1DG

Reporting Accountants:
Brechin, Cole-Hamilton & Co
Chartered Accountants
34 West George Street
Glasgow
Strathclyde
G2 1DG

P R Print Limited **Registered Number SC272803**

Balance Sheet as at 31 December 2011

	Notes	31/12/2011		30/04/2011	
		£	£	£	£
Fixed assets					
Intangible	2		43,000		51,000
Tangible	3		142,262		164,147
			185,262		215,147
Current assets					
Stocks		4,520		6,007	
Debtors		168,381		188,329	
Cash at bank and in hand		27,902		10,649	
Total current assets		200,803		204,985	
Creditors: amounts falling due within one year		(292,868)		(264,209)	
Net current assets (liabilities)			(92,065)		(59,224)
Total assets less current liabilities			93,197		155,923
Creditors: amounts falling due after more than one year			(7,472)		(38,184)
Provisions for liabilities			(17,380)		(17,380)
Total net assets (liabilities)			68,345		100,359
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			68,245		100,259
Shareholders funds			68,345		100,359

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2012

And signed on their behalf by:
P J Brady, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2011	120,000
At 31 December 2011	120,000

Amortisation	
At 01 May 2011	69,000
Charge for year	8,000
At 31 December 2011	77,000
Net Book Value	
At 31 December 2011	43,000
At 30 April 2011	51,000

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 May 2011	428,693
At 31 December 2011	428,693
Depreciation	
At 01 May 2011	264,546
Charge for year	21,885
At 31 December 2011	286,431
Net Book Value	
At 31 December 2011	142,262
At 30 April 2011	164,147

4 **Share capital**

	31/12/2011	30/04/2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100