REGISTERED NUMBER: SC272802 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2014

for

Visionary Eyecare (Morningside) Limited

Visionary Eyecare (Morningside) Limited (Registered number: SC272802)

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 31 May 2014

DIRECTOR:	S S Kothari
SECRETARY:	A McNeil
REGISTERED OFFICE:	c/o Campbell Dallas LLP Titanium 1 King's Inch Place Renfrew PA4 8WF
REGISTERED NUMBER:	SC272802 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Titanium 1 King's Inch Place Renfrew PA4 8WF

Abbreviated Balance Sheet
31 May 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		60,000		70,000
Tangible assets	3		4,244		5,658
			64,244		75,658
CURRENT ASSETS					
Stocks		21,040		17,402	
Debtors		25,158		19,233	
Cash at bank and in hand		16,277		15,251	
		62,475		51,886	
CREDITORS					
Amounts falling due within one year		44,520		26,073	
NET CURRENT ASSETS			17,955		25,813
TOTAL ASSETS LESS CURRENT LIABILITIES			82,199		101,471
CREDITORS					
Amounts falling due after more than one year			-		(35,000)
PROVISIONS FOR LIABILITIES			(849)		(999)
NET ASSETS			81,350		65,472

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 May 2014

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			81,348		65,470
SHAREHOLDERS' FUNDS			81,350		65,472

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2015 and were signed by:

S S Kothari - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

continued...

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2013 and 31 May 2014	100,000
AMORTISATION	
At 1 June 2013	30,000
Amortisation for year	10,000
At 31 May 2014	40,000
NET BOOK VALUE	
At 31 May 2014	60,000
At 31 May 2013	70,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2013 and 31 May 2014	21,446
DEPRECIATION	
At 1 June 2013	15,788
Charge for year	1,414
At 31 May 2014	17,202
NET BOOK VALUE	
At 31 May 2014	4,244
At 31 May 2013	5,658

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.