REGISTERED NUMBER: SC272802 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2007

for

Visionary Eyecare (Morningside) Limited

TUESDAY

SV6J927U

SCT 12/08/2008 595

COMPANIES HOUSE

Visionary Eyecare (Morningside) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Visionary Eyecare (Morningside) Limited

Company Information
for the Year Ended 31 May 2007

DIRECTOR:	S S Kothari
SECRETARY:	A McNeil
REGISTERED OFFICE:	126 Drymen Road Bearsden Glasgow G61 3RB
REGISTERED NUMBER:	SC272802 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants Campbell House 126 Drymen Road Bearsden Glasgow G61 3RB

Visionary Eyecare (Morningside) Limited

Abbreviated Balance Sheet
31 May 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		2,225		3,337
CURRENT ASSETS					
Stocks		6,000		8,509	
Debtors		719		2,663	
Cash at bank and in hand		9,577		6,879	
		16,296		18,051	
CREDITORS					
Amounts falling due within one year		20,304		36,051	
NET CURRENT LIABILITIES			(4,008)		(18,000)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,783)		(14,663)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(1,785)		(14,665)
SHAREHOLDERS' FUNDS			(1,783)		(14,663)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 June 08 and were signed by

S S Kothari Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset Deferred tax assets and liabilities are not discounted

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006 and 31 May 2007	4,449
DEPRECIATION	
At 1 June 2006	1,112
Charge for year	1,112
At 31 May 2007	2,224
NET BOOK VALUE	
At 31 May 2007	2,225
At 31 May 2006	3,337

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
250,000	Ordinary	£1	250,000	250,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2

4 GOING CONCERN

The company's liabilities exceed it's assets by £1,783 However the company continues to trade by the support from its directors