REGISTERED NUMBER: SC272800 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

KWN MARINE LIMITED

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for the Year Ended 31 March 2012

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KWN MARINE LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2012

DIRECTORS:	K Nelson Mrs M Nelson
SECRETARY:	Mrs M Nelson
REGISTERED OFFICE:	8 Bernham Park Stonehaven Aberdeenshire AB39 2WE
REGISTERED NUMBER:	SC272800 (Scotland)
ACCOUNTANTS:	CS Corporate Solutions 64 Allardice Street Stonehaven AB39 2AA

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		**1,476**		878
Investments	3		**40,050**		40,000
			41,526		40,878
CURRENT ASSETS					
Debtors		**94,039**		93,903	
Cash at bank		**223,941**		288,607	
		317,980		382,510	
CREDITORS					
Amounts falling due within one year		**120,974**		94,782	
NET CURRENT ASSETS			**197,006**		287,728
TOTAL ASSETS LESS CURRENT LIABILITIES			**238,532**		328,606
PROVISIONS FOR LIABILITIES			**227**		81
NET ASSETS			**238,305**		328,525
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**238,303**		328,523
SHAREHOLDERS' FUNDS			**238,305**		328,525

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2012 and were signed on its behalf by:

K Nelson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	**3,621**
Additions	**1,528**
At 31 March 2012	**5,149**
DEPRECIATION	
At 1 April 2011	**2,743**
Charge for year	**930**
At 31 March 2012	**3,673**
NET BOOK VALUE	
At 31 March 2012	**1,476**
At 31 March 2011	878

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011	**40,000**
Additions	**50**
At 31 March 2012	**40,050**
NET BOOK VALUE	
At 31 March 2012	**40,050**
At 31 March 2011	40,000

continued...

	Loans
	£
Additions	150,000
Share of profit/(loss)	(150,000)
At 31 March 2012	-

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
2	Ordinary	1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.