

COMPANY REGISTRATION NUMBER: SC272621

JR Power Motion Limited

Filleted Unaudited Financial Statements

30 April 2018

JR Power Motion Limited

Financial Statements

Year ended 30 April 2018

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JR Power Motion Limited

Statement of Financial Position

30 April 2018

		2018		2017
	Note	£	£	£
Fixed assets				
Investments	4		257,285	257,285
Current assets				
Cash at bank and in hand		10		10
Creditors: amounts falling due within one year	5	174,262		174,262
		-----		-----
Net current liabilities			174,252	174,252
			-----	-----
Total assets less current liabilities			83,033	83,033
			-----	-----
Capital and reserves				
Called up share capital	6		20,000	20,000
Profit and loss account	7		63,033	63,033
			-----	-----
Shareholders funds			83,033	83,033
			-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 January 2019 , and are signed on behalf of the board by:

Mr M Butler

Director

Company registration number: SC272621

JR Power Motion Limited

Notes to the Financial Statements

Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Unit 9 Faraday Street, Dryburgh Industrial Estate, Dundee, DD2 3QQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Going concern The company's major creditor is its subsidiary undertaking. The subsidiary has agreed that the company can defer payment of the amount due to the subsidiary until the company is in a position to satisfy this debt. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this deferral arrangement.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Investments

	Shares in group undertakings £
Cost	
At 1 May 2017 and 30 April 2018	257,285

Impairment	
At 1 May 2017 and 30 April 2018	—

Carrying amount

At 30 April 2018	257,285
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At 30 April 2017	257,285
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The company owns 100% of the issued share capital of JR Power Transmission Scotland Limited, which is registered in Scotland. The aggregate amount of capital and reserves and the results of the subsidiary undertaking for the last relevant financial year were as follows:

Aggregate capital and reserves at 30 April 2018 - £171,190 (30 April 2017 - £186,894)

Profit for the year to 30 April 2018 - £74,296 (30 April 2017 - £36,911)

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	156,551	170,313
Other creditors	17,711	3,949
	174,262	174,262

6. Called up share capital**Issued, called up and fully paid**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	20,000	20,000.00	20,000	20,000.00

7. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

8. Related party transactions

The company was under the control of its directors throughout the current and previous year. Included in Creditors above is the amount of £156,551 (2017 - £170,313) due to the company's subsidiary undertaking, JR Power Transmission Scotland Limited. The company was in receipt of dividends from its subsidiary, and the subsidiary made a number of payments on behalf of the company. During the year, the company paid dividends of £45,000 (2017 - £45,000) to K Malone and £45,000 (2017 - £26,000) to M Butler, both directors of the company. Included in Other creditors are amounts of £645 (2017 - £535) due to K Malone and £17,065 (2017 - £3,412) due to M Butler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.