

Statement of Consent to Prepare Abridged Financial Statements

All of the members of JR Power Motion Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: SC272621

JR Power Motion Limited

Filleted Unaudited Abridged Financial Statements

30 April 2017

JR Power Motion Limited

Abridged Financial Statements

Year ended 30 April 2017

Contents	Page
Abridged statement of financial position	1
Notes to the abridged financial statements	2

JR Power Motion Limited
Abridged Statement of Financial Position

30 April 2017

		2017	2016
	Note	£	£
Fixed assets			
Investments	4	257,285	257,285
Current assets			
Cash at bank and in hand		10	10
Creditors: amounts falling due within one year		174,262	193,262
		-----	-----
Net current liabilities		174,252	193,252
		-----	-----
Total assets less current liabilities		83,033	64,033
		-----	-----
Capital and reserves			
Called up share capital	5	20,000	20,000
Profit and loss account	6	63,033	44,033
		-----	-----
Members funds		83,033	64,033
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 30 January 2018 , and are signed on behalf of the board by:

Mr M Butler

Director

Company registration number: SC272621

JR Power Motion Limited

Notes to the Abridged Financial Statements

Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Unit 9 Faraday Street, Dryburgh Industrial Estate, Dundee, DD2 3QQ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Going concern The company's major creditor is its subsidiary undertaking. The subsidiary has agreed that the company can defer payment of the amount due to the subsidiary until the company is in a position to satisfy this debt. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this deferral arrangement.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Consolidation

The company has taken advantage of the option not to prepare consolidated abridged financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Investments

	Shares in group undertakings £
Cost	
At 1 May 2016 and 30 Apr 2017	257,285 -----
Impairment	
At 1 May 2016 and 30 Apr 2017	— -----
Carrying amount	
At 30 April 2017	257,285 -----

The company owns 100% of the issued share capital of JR Power Transmission Scotland Limited, which is registered in Scotland. The aggregate amount of capital and reserves and the results of the subsidiary undertaking for the last relevant financial year were as follows:

Aggregate capital and reserves at 30 April 2017 - £186,894 (30 April 2016 - £239,983)

Profit for the year to 30 April 2017 - £36,911 (30 April 2016 - £106,253)

5. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £ 1 each	20,000 -----	20,000 -----	20,000 -----	20,000 -----

6. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses.

7. Related party transactions

The company was under the control of its directors throughout the current and previous year. Included in Creditors above is the amount of £170,313 (2016 - £190,127) due to the company's subsidiary undertaking, JR Power Transmission Scotland Limited. The company was in receipt of dividends from its subsidiary, and the subsidiary made a number of payments on behalf of the company. During the year, the company paid dividends of £45,000 (2016 - 54,000) to K Malone and £26,000 (2016 - £10,000) to M Butler, both directors of the company. Included in Other creditors are amounts of £535 (2016 - £324) due to K Malone and £3,412 (2016 - £2,811) due to M Butler.

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.