Registered Number SC272501

KEANE SAFETY IMPROVEMENT LIMITED

Abbreviated Accounts

31 August 2016

KEANE SAFETY IMPROVEMENT LIMITED **Registered Number SC272501**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	6,034	7,867
		6,034	7,867
Current assets			
Debtors	3	212,494	309,072
Cash at bank and in hand		1,216	2,550
		213,710	311,622
Creditors: amounts falling due within one year	4	(210,944)	(185,791)
Net current assets (liabilities)		2,766	125,831
Total assets less current liabilities		8,800	133,698
Creditors: amounts falling due after more than one year	4	(5,612)	(22,099)
Provisions for liabilities		(994)	(1,314)
Total net assets (liabilities)		2,194	110,285
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		1,194	109,285
Shareholders' funds		2,194	110,285

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2017

And signed on their behalf by:
T P KEANE, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents net invoiced sales of services to customers, excluding value added tax. Sales of services are recognised when the company has delivered the service to the customer, the customer has accepted the service and collectability of the related receivable is reasonably assured.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Other accounting policies
Deferred tax:
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Foreign currencies:
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments:
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs:
The company makes contributions to personal pension schemes on behalf of the directors and staff. The amount charged to the profit and loss account represents the amounts contributed during the period.

2 Tangible fixed assets

	£
Cost	

At 1 September 2015	16,977
Additions	1,064
Disposals	(3,015)
Revaluations	-
Transfers	-
At 31 August 2016	15,026
Depreciation	
At 1 September 2015	9,110
Charge for the year	2,012
On disposals	(2,130)
At 31 August 2016	8,992
Net book values	
At 31 August 2016	6,034
At 31 August 2015	7,867

3 **Debtors**

	2016	*2015*
	£	*£*
Debtors include the following amounts due after more than one year	58,713	102,714

4 **Creditors**

	2016	*2015*
	£	*£*
Secured Debts	22,447	38,673

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
1,000 Ordinary shares of £1 each	1,000	1,000

6 **Transactions with directors**

Name of director receiving advance or credit:	T P KEANE
Description of the transaction:	DIRECTOR'S LOAN
Balance at 1 September 2015:	£ 44,720
Advances or credits made:	£ 14,049
Advances or credits repaid:	-
Balance at 31 August 2016:	£ 58,769

Name of director receiving advance or credit:	MRS N A KEANE
Description of the transaction:	DIRECTOR'S LOAN
Balance at 1 September 2015:	£ 44,720
Advances or credits made:	£ 14,049
Advances or credits repaid:	-
Balance at 31 August 2016:	£ 58,769

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.