Registered Number SC272486

GAULDS FUNERAL DIRECTORS LTD.

Abbreviated Accounts

31 August 2016

GAULDS FUNERAL DIRECTORS LTD. **Registered Number SC272486**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	-	2,936
Tangible assets	3	60,004	64,544
		60,004	67,480
Current assets			
Debtors		8,140	15,171
Cash at bank and in hand		25,921	9,203
		34,061	24,374
Creditors: amounts falling due within one year		(23,705)	(16,735)
Net current assets (liabilities)		10,356	7,639
Total assets less current liabilities		70,360	75,119
Creditors: amounts falling due after more than one year		(9,883)	(20,846)
Total net assets (liabilities)		60,477	54,273
Capital and reserves			
Called up share capital	4	26,668	26,668
Share premium account		3,333	3,333
Profit and loss account		30,476	24,272
Shareholders' funds		60,477	54,273

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2017

And signed on their behalf by:
Mr J A Gauld, Director
Mr D Gauld, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings - 2% on cost
Plant & Machinery - 25% reducing balance

Intangible assets amortisation policy
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Goodwill - Over 10 years

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	50,190
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	50,190
Amortisation	
At 1 September 2015	47,254
Charge for the year	2,936
On disposals	-
At 31 August 2016	50,190
Net book values	

At 31 August 2016	0
At 31 August 2015	2,936

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	90,724
Additions	199
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	90,923
Depreciation	
At 1 September 2015	26,180
Charge for the year	4,739
On disposals	-
At 31 August 2016	30,919
Net book values	
At 31 August 2016	60,004
At 31 August 2015	64,544

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
26,668 Ordinary shares of £1 each	26,668	26,668

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