Registered Number SC272432

Simply Let Limited

Abbreviated Accounts

31 March 2012

Simply Let Limited **Registered Number SC272432**

Company Information

Registered Office:
Cruachan
13 Lovat Road
Inverness
IV2 3NT

Reporting Accountants:
The Long Partnership

Park House Centre
South Street
Elgin
IV30 1JB

Simply Let Limited **Registered Number SC272432**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,594		2,043
			2,594		2,043
Current assets					
Debtors		1,484		1,909	
Cash at bank and in hand		19,500		24,705	
Total current assets		20,984		26,614	
Creditors: amounts falling due within one year		(21,778)		(19,424)	
Net current assets (liabilities)			(794)		7,190
Total assets less current liabilities			1,800		9,233
Provisions for liabilities			(519)		(388)
Total net assets (liabilities)			1,281		8,845
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,181		8,745
Shareholders funds			1,281		8,845

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:
J R Gell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	5,610
Additions	1,415
At 31 March 2012	7,025
Depreciation	
At 01 April 2011	3,567
Charge for year	864
At 31 March 2012	4,431
Net Book Value	
At 31 March 2012	2,594
At 31 March 2011	2,043

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each		100	100

4 ULTIMATE CONTROLLING PARTY

The company was under the joint control of Mr J R Gell and Mrs K Gell throughout the current and previous year.