

Registered number
SC272425

Goodman Home Improvements Limited

Abbreviated Accounts

31 August 2005

J T Rennie & Co.
Accountants
5 Buccleuch Street
Dumfries



Goodman Home Improvements Limited
Abbreviated Balance Sheet
as at 31 August 2005

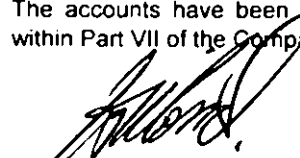
	Notes	2005 £
Fixed assets		
Tangible assets	2	4,414
Current assets		
Stocks		900
Debtors		9,703
Cash at bank		12,059
Cash in hand		202
		<u>22,864</u>
Creditors: amounts falling due within one year		(22,579)
Net current assets		<u>285</u>
Total assets less current liabilities		<u>4,699</u>
Net assets		<u><u>4,699</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		4,697
Shareholders' funds		<u><u>4,699</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


L. T. Morris

Director

Approved by the board on 22 September 2006

Goodman Home Improvements Limited
Notes to the Abbreviated Accounts
for the period ended 31 August 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	5,517
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At 31 August 2005	<u>5,517</u>
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Depreciation

Charge for the period	1,103
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At 31 August 2005	<u>1,103</u>
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Net book value

At 31 August 2005	<u>4,414</u>
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Goodman Home Improvements Limited
Notes to the Abbreviated Accounts
for the period ended 31 August 2005

3 Share capital

		2005
		£
Authorised:		
Ordinary shares of £1 each		<u>2</u>
	2005	2005
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Transactions with directors

At the commencement of trading, the company acquired from the director a van and plant and machinery at a cost of £ 4,150 which was the market value of the assets transferred.