Registered number: SC272375

CHENSON CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

CHENSON CONSULTANTS LIMITED
REGISTERED NUMBER: SC272375

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		**54,007**		202,277
CURRENT ASSETS					
Stocks		**2,066,634**		1,924,070	
Debtors		**810**		2,833	
Cash at bank		**15,257**		35,357	
		2,082,701		1,962,260	
CREDITORS: amounts falling due within one year		**(1,735,948)**		(258,626)	
NET CURRENT ASSETS			**346,753**		1,703,634
TOTAL ASSETS LESS CURRENT LIABILITIES			**400,760**		1,905,911
CREDITORS: amounts falling due after more than one year			**-**		(1,270,639)
NET ASSETS			**400,760**		635,272
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**400,758**		635,270
SHAREHOLDERS' FUNDS			**400,760**		635,272

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

C Lynden
Director

Date: 21 May 2017

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil
Motor vehicles	-	25% straight line
Fixtures and fittings	-	5% straight line
Office equipment	-	20% straight line

1.4 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 PENSIONS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

1.6 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of a company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 September 2015	**246,957**
Additions	**4,536**
Disposals	**(157,855)**
Impairment charge	**(34,675)**
At 31 August 2016	**58,963**
DEPRECIATION	
At 1 September 2015	**44,680**
Charge for the year	**10,329**
On disposals	**(50,053)**
At 31 August 2016	**4,956**
NET BOOK VALUE	
At 31 August 2016	**54,007**
At 31 August 2015	202,277

3. SHARE CAPITAL

	2016	2015
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary Shares shares of £1 each	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.