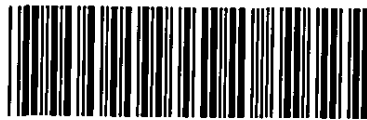


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Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2012
for
L Brown Inspection Services Limited

TUESDAY



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COMPANIES HOUSE

L Brown Inspection Services Limited

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for the Year Ended 31 August 2012

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L Brown Inspection Services Limited

Company Information
for the Year Ended 31 August 2012

DIRECTOR: L Brown

SECRETARY:

REGISTERED OFFICE: Flat 5
2 Merlin Avenue
Edinburgh
EH5 1FS

REGISTERED NUMBER: SC272355 (Scotland)

L Brown Inspection Services Limited

Report of the Director
for the Year Ended 31 August 2012

The director presents his report with the financial statements of the company for the year ended 31 August 2012.

PRINCIPAL ACTIVITY

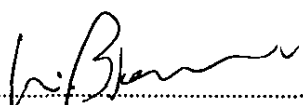
The principal activity of the company in the year under review was that of Pipe coating services

DIRECTOR

L Brown held office during the whole of the period from 1 September 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
L Brown Director

Date: 28/5/13.....

L Brown Inspection Services Limited

Profit and Loss Account
for the Year Ended 31 August 2012

	Notes	31.8.12 £	31.8.11 £
TURNOVER		206,285	183,994
Cost of sales		<u>32,206</u>	<u>19,505</u>
GROSS PROFIT		174,079	164,489
Administrative expenses		<u>117,411</u>	<u>94,191</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	56,668	70,298
Tax on profit on ordinary activities	3	<u>13,605</u>	<u>14,468</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>43,063</u></u>	<u><u>55,830</u></u>

The notes form part of these financial statements

L Brown Inspection Services Limited

Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	4		34,066		44,815
CURRENT ASSETS					
Debtors	5	34,767		61,683	
Cash at bank		118,820		38,955	
		153,587		100,638	
CREDITORS					
Amounts falling due within one year	6	13,605		14,468	
NET CURRENT ASSETS			139,982		86,170
TOTAL ASSETS LESS CURRENT LIABILITIES			174,048		130,985
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and loss account	8		174,045		130,982
SHAREHOLDERS' FUNDS			174,048		130,985

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

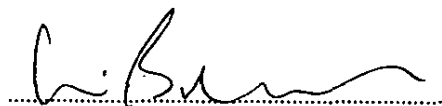
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28/5/13. and were signed by:



L Brown - Director

The notes form part of these financial statements

L Brown Inspection Services Limited

Notes to the Financial Statements
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.12	31.8.11
	£	£
Depreciation - owned assets	11,356	-
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	57,661	51,062
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.12	31.8.11
	£	£
Current tax:		
UK corporation tax	13,605	14,468
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	13,605	14,468
	<u> </u>	<u> </u>

L Brown Inspection Services Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2012

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2011 and 31 August 2012	71,799
DEPRECIATION	
At 1 September 2011	26,377
Charge for year	11,356
At 31 August 2012	37,733
NET BOOK VALUE	
At 31 August 2012	34,066
At 31 August 2011	45,422

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.12 £	31.8.11 £
Other debtors	34,767	61,683

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.12 £	31.8.11 £
Taxation and social security	13,605	14,468

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
1,000	Share capital 1	1	3	3

8. **RESERVES**

	Profit and loss account £
At 1 September 2011	130,982
Profit for the year	43,063
At 31 August 2012	174,045

L Brown Inspection Services Limited

Trading and Profit and Loss Account
for the Year Ended 31 August 2012

	31.8.12		31.8.11	
	£	£	£	£
Sales		206,285		183,994
Cost of sales				
Other direct costs	20,850		19,302	
Depreciation of tangible fixed assets	11,356		203	
		32,206		19,505
GROSS PROFIT		174,079		164,489
Expenditure				
Wages	7,850		7,200	
Directors' salaries	57,661		51,062	
Telephone	356		212	
Travelling	48,189		32,627	
Accountancy	2,040		2,040	
Entertainment	1,315		1,050	
		117,411		94,191
NET PROFIT		56,668		70,298

This page does not form part of the statutory financial statements