COMPANY REGISTRATION NUMBER SC272348

A.S.A BUSINESS SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2012

THURSDAY

A209L3Q1

A24 17/01/2013 #356

COMPANIES HOUSE

DYER & CO
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

A.S.A BUSINESS SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2012

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A.S.A BUSINESS SERVICES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2012

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 31 August 2012.

PRINCIPAL ACTIVITIES
The principal activity is that of computer consultancy.

DIRECTOR
The director who served the company during the year was as follows:

Mrs A Dougan

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
22 Castleview Terrace
Haggs
Central Region
United Kingdom
FK4 1HR

Signed by



MRS A DOUGAN
Director

Approved by the director on 11/01/13.

A.S.A BUSINESS SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF A.S.A BUSINESS SERVICES LIMITED

YEAR ENDED 31 AUGUST 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Dyer & Co

DYER & CO
Chartered Accountants

Onega House
112 Main Road
Sidcup
Kent
DA14 6NE

16/1/13

A.S.A BUSINESS SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2012

	Note	2012 £	2011 £
TURNOVER		**36,112**	32,977
Administrative expenses		**28,227**	23,874
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**7,885**	9,103
Tax on profit on ordinary activities	3	**2,282**	1,925
PROFIT FOR THE FINANCIAL YEAR		**5,603**	7,178

The notes on pages 6 to 9 form part of these financial statements.

A.S.A BUSINESS SERVICES LIMITED

BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	£	2011 £
FIXED ASSETS				
Tangible assets	5		794	993
CURRENT ASSETS				
Debtors	6	7,002		380
Cash at bank		4,624		2,653
		11,626		3,033
CREDITORS: amounts falling due within one year	7	7,969		3,272
NET CURRENT ASSETS/(LIABILITIES)			3,657	(239)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,451	754
CREDITORS: amounts falling due after more than one year	8		4,444	–
			7	754
CAPITAL AND RESERVES				
Called-up equity share capital	10		2	2
Profit and loss account	11		5	752
SHAREHOLDERS' FUNDS	11		7	754

The Balance sheet continues on the following page.

The notes on pages 6 to 9 form part of these financial statements.

BALANCE SHEET *(continued)*

31 AUGUST 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 16.11.13

MRS A DOUGAN

Company Registration Number: SC272348

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing Balance
Fixtures & Fittings	-	20% Reducing Balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2012	2011
	£	£
Director's remuneration	7,072	5,600
Depreciation of owned fixed assets	199	249

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012	2011
	£	£
Current tax:		
UK Corporation tax based on the results for the year	2,336	1,925
Over/under provision in prior year	(54)	-
Total current tax	2,282	1,925

4. DIVIDENDS

Equity dividends

	2012	2011
	£	£
Paid during the year:		
Dividends on equity shares	6,350	10,500

5. TANGIBLE FIXED ASSETS

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
COST			
At 1 September 2011 and 31 August 2012	1,370	2,056	3,426
DEPRECIATION			
At 1 September 2011	1,126	1,307	2,433
Charge for the year	49	150	199
At 31 August 2012	1,175	1,457	2,632
NET BOOK VALUE			
At 31 August 2012	195	599	794
At 31 August 2011	244	749	993

6. DEBTORS

	2012	2011
	£	£
Trade debtors	380	380
Directors current accounts	6,622	–
	7,002	380

7. CREDITORS: amounts falling due within one year

	2012	2011
	£	£
Bank loans	3,333	–
Corporation tax	2,336	1,978
Other creditors	2,300	1,294
	7,969	3,272

8. CREDITORS: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans	4,444	–

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs Dougan throughout the current and previous year. Mrs Dougan is the managing director and majority shareholder.

Transactions with the Directors:

	Mrs Dougan
	£
Brought forward	(143)
Advanced in the year	13,115
Equity dividends paid during the year	(6,350)
Balance outstanding	6,622

These loans are interest free.

10. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2

11. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Profit and loss account £	Total share-holders' funds £
Balance brought forward	2	752	754
Profit for the year	–	5,603	5,603
Equity dividends	–	(6,350)	(6,350)
Balance carried forward	2	5	7